

FOR IMMEDIATE RELEASE

ARCOS DORADOS ANNOUNCES DIVIDEND PAYMENT

Montevideo, Uruguay, March 4, 2020 – Arcos Dorados Holdings Inc. (NYSE: ARCO) (“Arcos Dorados” or the “Company”), Latin America’s largest restaurant chain and the world’s largest independent McDonald’s franchisee, today announced that on March 3, 2020, the Board of Directors approved a total dividend cash payment for the 2020 fiscal year of US\$0.11 cents per Class A and Class B share, to be paid in three installments of US\$0.05 cents, US\$0.03 cents and US\$0.03 cents per Class A and Class B share, respectively. The first cash dividend payment amounting to US\$0.05 per Class A and Class B share will be distributed on April 10, 2020, to shareholders of record at the close of business on April 7, 2020.

Subsequent dividends will be distributed according to the following payment schedule:

Record Date*	Payment Date	Amount of Dividend Per Share
August 10, 2020	August 13, 2020	Three Cents (US\$0.03)
December 7, 2020	December 10, 2020	Three Cents (US\$0.03)

* Shareholders of record at the close of business.

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About Arcos Dorados

Arcos Dorados is the world’s largest independent McDonald’s franchisee in terms of systemwide sales and number of restaurants, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald’s restaurants in 20 Latin American and Caribbean countries and territories, including Argentina, Aruba, Brazil, Chile, Colombia, Costa Rica, Curaçao, Ecuador, French Guyana, Guadeloupe, Martinique, Mexico, Panama, Peru, Puerto Rico, St. Croix, St. Thomas, Trinidad & Tobago, Uruguay and Venezuela. The Company operates or franchises over 2,200 McDonald’s-branded restaurants with over 90,000 employees and is recognized as one of the best companies to work for in Latin America. Arcos Dorados is traded on the New York Stock Exchange (NYSE: ARCO). To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir

