

## ARCOS DORADOS POSTPONES ITS ANNUAL GENERAL SHAREHOLDERS' MEETING

Montevideo, Uruguay, April 1, 2020 – Arcos Dorados Holdings, Inc. (NYSE: ARCO) ("Arcos Dorados" or the "Company"), Latin America's largest restaurant chain and the world's largest independent McDonald's franchisee, today announced that, in light of the coronavirus (COVID-19) outbreak and the related travel restrictions and border closures, it has determined that it would be in the best interest of the Company and its shareholders to postpone the Company's Annual Shareholders' Meeting (the "AGM"), which was originally scheduled to be held on April 28, 2020 in Montevideo, Uruguay at 10:00 a.m. local time for shareholders of record as of April 1, 2020.

The Company has not yet determined a new date for the AGM, but continues to monitor developments regarding COVID-19 and as soon as the Board of Directors determines a new date for the AGM and the related record date, this determination will be announced to the market and will be reported on the investor relations page of the Company's website www.arcosdorados.com/ir.

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## About Arcos Dorados

Arcos Dorados is the world's largest independent McDonald's franchisee in terms of systemwide sales and number of restaurants, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald's restaurants in 20 Latin American and Caribbean countries and territories, including Argentina, Aruba, Brazil, Chile, Colombia, Costa Rica, Curaçao, Ecuador, French Guyana, Guadeloupe, Martinique, Mexico, Panama, Peru, Puerto Rico, St. Croix, St. Thomas, Trinidad & Tobago, Uruguay and Venezuela. The Company operates or franchises over 2,200 McDonald's-branded restaurants with over 100,000 employees and is recognized as one of the best companies to work for in Latin America. Arcos Dorados is traded on the New York Stock Exchange (NYSE: ARCO). To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir