

FOR IMMEDIATE RELEASE



ARCOS DORADOS ANNOUNCES STOCK DIVIDEND PAYMENT

Montevideo, Uruguay, July 6, 2020 – Arcos Dorados Holdings Inc. (NYSE: ARCO) (“Arcos Dorados” or the “Company”), Latin America’s largest restaurant chain and the world’s largest independent McDonald’s franchisee, today announced that it will distribute a stock dividend in lieu of the two remaining cash dividend payments for 2020.

In order to continue prioritizing the Company’s cash position during the unprecedented COVID-19 pandemic, on July 6, 2020, the Board of Directors cancelled the two remaining cash dividend payments of US\$0.03 cents per share each, scheduled for August 13 and December 10, 2020.

Maintaining its commitment to provide shareholders an additional return in 2020, also on July 6, the Board of Directors approved a stock dividend distribution to all Class A and Class B shareholders. On August 12, 2020, the Company will distribute a dividend of one (1) share for every seventy-five (75) shares held by its shareholders of record at the close of business on August 3, 2020. The Company will pay cash in lieu of fractional shares and will use the Class A Shares’ closing price on the New York Stock Exchange on July 31, 2020 to calculate the cash payment.

Investor Relations Contact

Dan Schleiniger
VP of Investor Relations
Arcos Dorados
daniel.schleiniger@ar.mcd.com

Media Contact

David Grinberg
VP of Corporate Communications
Arcos Dorados
david.grinberg@ar.mcd.com

About Arcos Dorados

Arcos Dorados is the world’s largest independent McDonald’s franchisee, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald’s restaurants in 20 Latin American and Caribbean countries and territories with almost 2,300 restaurants, operated by the Company or by its sub-franchisees, that together employ over 100 thousand people (as of 12/31/2019). The Company is also committed to the development of the communities in which it operates, to providing young people their first formal job opportunities and to utilize its Scale for Good to achieve a positive environmental impact. Arcos Dorados is listed for trading on the New York Stock Exchange (NYSE: ARCO). To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir

